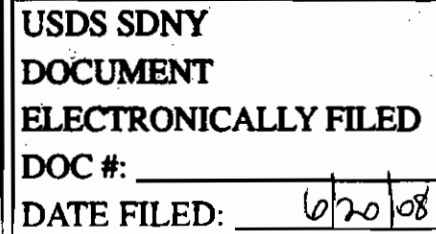


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



TRANSQUAY LIMITED PARTNERSHIP,

Plaintiff,

-against-

07 Civ. 11130 (CM)

GLOBAL MARITIME NAVIGATION LTD., et al.,

Defendants.

DECISION AND ORDER GRANTING DEFENDANT STEMCOR UK LIMITED'S
MOTION TO DISMISS THE COMPLAINT WITH PREJUDICE AND DENYING
STEMCOR'S MOTION FOR AWARD OF COSTS AND INTEREST

McMahon J.:

Defendant Stemcor UK Limited ("Stemcor") has filed a motion to dismiss the complaint with prejudice and for an award of costs pursuant to 28 U.S.C. 1927 and interest on attached funds.

Transquay agrees that the action should be dismissed with prejudice against Stemcor. However, Transquay opposes Stemcor's motion for costs and interest.

The Court has reviewed the file and is of the view that plaintiff's conduct has not risen to the level where the award of costs and interest is warranted.

Accordingly, Stemcor's motion to dismiss the complaint with prejudice is granted. Stemcor's motion for costs and interest is denied.

Dated: June 20, 2008

A handwritten signature in black ink, appearing to read "Peter J. McMahon".

U.S.D.J.

BY FAX TO:

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